

November 7, 2019

Re: URGENT – Cancellation of Extended Reporting Endorsement Policy ("Tail Coverage")

Dear Policyholder:

On August 20, 2019, the Shawnee County District Court placed medical malpractice insurance carrier Physicians Standard Insurance Company ("PSIC") under an Order of Rehabilitation. The Court appointed Kansas Insurance Commissioner Vicki Schmidt as Rehabilitator, who has the power to deal with the business of PSIC.

Per the terms of the standard PSIC policy, specifically Article XIII Cancellations, this letter will serve as notification that all policies will be cancelled, effective December 31, 2019.

Our records indicate you may have an extended reporting endorsement policy ("tail coverage"). This will also be cancelled on December 31, 2019.

The Rehabilitator will contact policyholders within the next 30 days regarding refunds owed.

To prevent a gap in coverage after this 60-day period, you should immediately seek to obtain coverage through another insurer.

If you have any questions, please contact <u>kid.psic@ks.gov</u> or 785-296-7811. You can also visit <u>https://www.ksinsurance.org/department/LegalIssues/PSIC-Rehabilitation.php</u>. Thank you for your business.

Sincerely,

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Barbara W. Rankin Deputy Rehabilitator for Physicians Standard Insurance Company